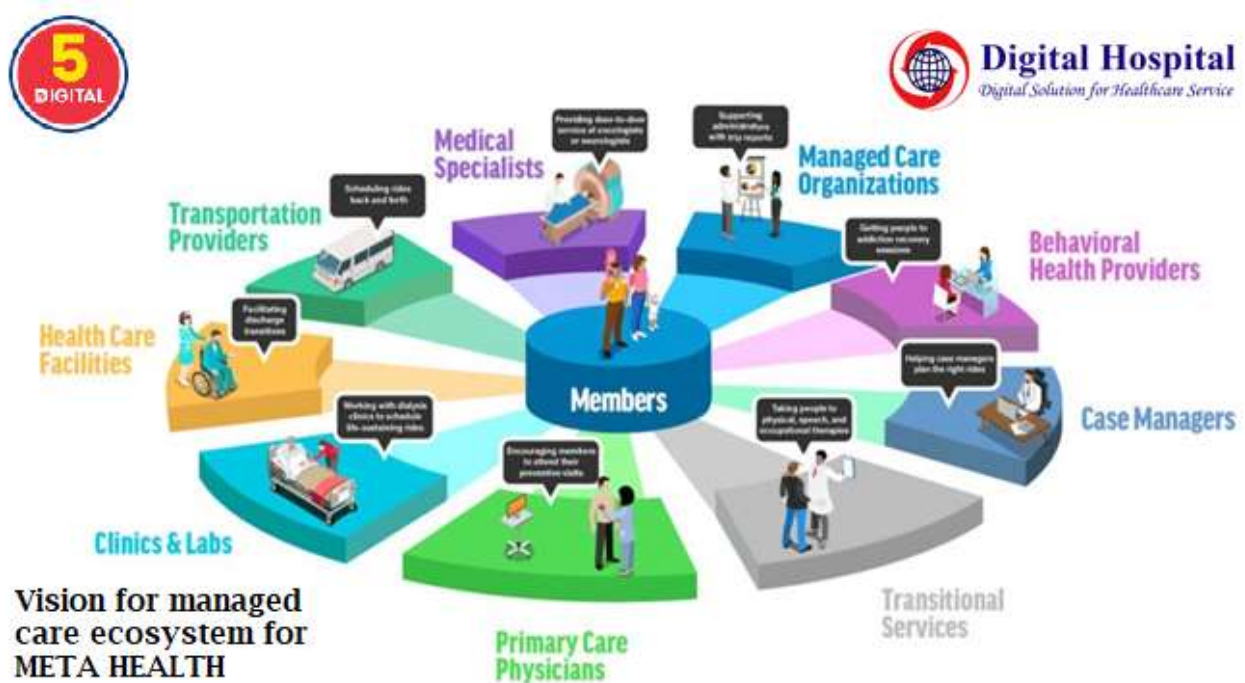




(Incorporated in the Republic of Singapore)
(Company Registration No.: 198804700N)

New corporate identity “Meta Health” approved with a positive start to 2022



- Shareholders’ overwhelming support for name change to “Meta Health Limited”, aligned with Group’s strategic direction and progress in the Healthcare and E-commerce businesses
- Leveraging on the strong foundation laid out in 2021, the Group will focus on providing personalized healthcare in 2022, bridging current market gaps
- Elected industry veteran Dr Bernard Ng as executive director of 5Digital, responsible for the strategic direction and execution of the overall healthcare pivot of 5Digital and its subsidiaries

Singapore, 17 January 2022 — Catalist-listed Metal Component Engineering Limited (“MCE” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that shareholders have approved the Company’s proposed name change to “Meta Health Limited” (“Meta Health”). This follows the Company’s extraordinary general meeting held this morning at 10.00 a.m., via electronic means and the name change will come into effect from 17 Jan 2022. This resolution was passed with a 100% approval, indicating strong support from the Company’s shareholders and a vote of confidence in the Group’s long term strategic priorities.



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In 2021, the Group took calibrated steps to diversify its business offerings beyond mechanical manufacturing solution and invested actively in target companies operating in the health and wellness sectors, as well as e-commerce business. It was a transformational year for the Group as it achieved the following milestones –

Date	Achievements
June 2021	<ul style="list-style-type: none">Announced intention to diversify and expand into the Healthcare and E-commerce sectors, marked initial breakthrough through the acquisition of 85.07% stake in Gainhealth Pte. Ltd. (“Gainhealth”).
October 2021	<ul style="list-style-type: none">Conditional sale and purchase agreement with PT Gaído Digital Medika (“GDM”) to take 70% stake of GDM’s enlarged share capital as part of the Group’s regional expansion into Digital Healthcare;Gainhealth entered into a joint venture with MNR Food for Clinical Nutrition product development and distribution across ASEAN through its direct-to-consumer health platforms; andShare subscription agreement to take up to 10% stake in MedTel Healthcare Private Limited (“MedTel”) and the Group deployed the MedTel platform on the Huawei cloud infrastructure in Southeast Asia.
November 2021	<ul style="list-style-type: none">Conditional agreements with Singapore-based social commerce company, Adazal Private Limited (“Adazal”), to take 17.28% stake (fully diluted) in Adazal. Leveraging on Adazal’s platform, the Group is adding to its online e-commerce platform with influencer live streaming capabilities and enhancing the market reach and adoption for its products and services in the Philippines and then soon in Vietnam; andShare placement to a group of 15 investors including investors with healthcare industry background, raising approximately S\$3.3 million.

The above developments laid a strong foundation for further expansion in the Healthcare and E-commerce sectors, which the Group will leverage on and build its competitive advantages. Riding on its strong momentum over the past year, the Group is extremely pleased to welcome onboard Dr Bernard Ng Kee Huat, being appointed as an Executive Director of 5Digital. Dr Ng is an industry veteran, with over 15 years of experience in the Pharmaceutical and Consumer Health industry and will be responsible for the strategic direction and execution of the overall healthcare pivot of 5Digital and its subsidiaries. In 2022, the Group will increase its focus on providing personalised healthcare, bridging the gap between clinical offerings and specific patient needs.

Chief Investment Officer of the Company, Mr Ahillan Pupalasingam, commented: **“On behalf of the directors, management and staff of MCE, I would like to welcome Dr Bernard Ng onboard as executive director of 5Digital and trust that with his added expertise and insights, we will be able to propel the Group to greater heights and explore further growth opportunities.**

We have strengthened our senior management team over the last few months, and we feel that now we are in a commanding position to work towards realising Meta Health’s vision of providing personalised healthcare working within our ecosystem of online/ offline care providers, e-pharmacy and leveraging on healthcare data.”



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Executive Director of 5Digital, Dr Bernard Ng, commented: “**MCE has transformed successfully over the past year, and I am excited to join this burgeoning team to advance our offerings within the healthcare sector and provide quality and personalised healthcare. I look forward to working together with the team at MCE and 5Digital and believe that 2022 will be yet another transformational year for the Group in terms of its business offerings and growth momentum.**

I firmly believe that the Group has laid a strong foundation in its strategic move towards the healthcare sector and for 2022, we will continue to strengthen our vision of providing care at home, bridging the digital divide for the elderly who will benefit most from it. We have been strong on primary care services online and with homecare nursing support with Gainhealth investment, and this year we will focus on specialist care services, leveraging more on technology to provide care at home to reduce the cost and burden to hospitals. This will also reduce the burden on the caregivers, reduce visits and exposure of the elderly in hospitals. As COVID-19 becomes endemic, we continue to be part of the solution in the management of acute cases and also the longer term sequelae post infection. We are working with infectious diseases specialists, respiratory and mental health professionals to establish a meaningful program to help patients with to cope with long Covid syndrome, which is estimated to impact about 1 in 10 patients in Singapore COVID-19 patients in a study conducted by Singapore National Centre for Infectious Diseases (NCID) where the risk is higher for those age above 65.”

– End –

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About Metal Component Engineering

Metal Component Engineering (MCE) was founded in 1987 in Singapore. With consistent focus on quality and engineering innovation, the company has expanded its customer base by serving MNC (Multi-National-Corporation), EMS (Electronic Manufacturing Services), and SME (Small-Medium-Enterprise) globally. MCE has recently diversified into healthcare technology and services with investment into GainHealth, a direct-to-consumer and high-growth omnichannel health and wellness platform. The company is vertically integrated with licenced clinics with pharmacy, online self-branded e-commerce portals, and product placements on regional e-commerce portals.

For more information, visit www.mce.com.sg , www.5digital.com.sg, www.gainhealthclinicandhomecare.com and www.gainhealth.life

*This press release has been prepared by Meta Health Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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